

Killarney Community Centre Society
Retained Earnings Plan

Unrestricted Retained Earnings

Opening unrestricted retained earnings (Estimated figure: not fiscal yearend figure)	900,000
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Expected expenditure Fiscal Year 2025 (May 2024 to April 2025)

New TVs	-4,000
New Gym program equipment	-8,000
Pool toys,storage boxes etc	-15,000
Special Events (Free Community Events - Summer and Winter Events)	-25,000
Subsidizing Seniors lunch programs	-45,000
Subsidizing Killarney Concession Sixty2Sixty Eats	-15,000
Staff and board functions(Summer and Winter Parties)	-11,000
Scholarships	-5,000
Park Board Operation Fee	-20,000
Training and workshop	-3,000
Marketing and Advertising/Promotion Items	-6,000

Ending unrestricted balance	743,000
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Internally Restricted Retained Earnings

Opening restricted balance (Estimated figure: not fiscal yearend figure)	910,865
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Expected expenditure Fiscal Year 2025 (May 2024 to April 2025)

New readerboard	-115,000
Fitness Centre Upgrade Project	-330,000
Fitness Centre Equipment(New or Replacement) and Maintenance	-20,000
Website Development	-30,000

Ending restricted balance	415,865
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